

LIONS CLUBS INTERNATIONAL

DISTRICT 105D

**Statement of Financial Activities
For the Year ended 30th June 2015**

Administration Account

**District Governor
District Treasurer
District Secretary**

**Lion Mike Hendy
Lion Linda Picton
Lion Godwin Micallef**

Lions Clubs International District 105D

Administration Account

District Governor's Report

For the Year ended 30th June 2015

The attached pages detail the District Administration Account for the year ended 30th June 2015.

The financial activities demonstrate a continuing healthy position thanks to the intangible income the District continues to receive from an administration and community service point of view by means of the hundreds of voluntary hours and unclaimed expenses contributed by District Officers and fellow Lions and supporters.

It is impossible to place a value on this contribution, but it is greatly appreciated and we must remain mindful of this service given for the benefit of all.



Mike Hendy
District Governor 2014-2015



IPDG David Merchant
Chairman District Finance Committee 2014-2015

Dated

3/11/2015

Lions Clubs International

District 105D

**Statement of Financial Activities
For the year ended 30th June 2015**

Administration Account

Independent Examiner's Statement

We have examined the Administration Income & Expenditure Account for District 105D as prepared by the District Finance Committee.

In our opinion the accounts are in accordance with the accounting records and information supplied.



Gilroy & Brookes Accountants Ltd
Suite 15
The Enterprise Centre
Coxbridge Business Park
Farnham
Surrey
GU10 5EH

Dated 29. 10. 2015

Lions Clubs International

District 105D

Administration Account

Notes to the Financial Statements

Accounting policies

General

The financial statements have been prepared under historical cost convention and in accordance with applicable accounting standards.

These have been prepared in accordance with the Statement of Recommended Practice SORP – Accounting by Charities Act 1995 and accruals accounting for the smaller charity October 1995.

Incoming Resources

Administration funds are received

- For the general running costs of the District in accordance with the budget approved by the membership at the District Convention 2013.
- For the amounts due to International and Multiple District relating to membership dues as agreed by the relevant Conventions each year. These funds are forwarded to International and Multiple District Treasurer respectively.
- Interest from HSBC Bank plc is used to offset administration expenses after making due allowance for taxes.
- Intangible income by way of hundreds of voluntary hours and unclaimed expenses contributed by District Officers, fellow Lions, and others who have provided support. It is impossible to place a value on such contributions but they remain greatly appreciated.
- Income by use of the Lions Clubs International MD Affinity Credit Card after deduction of Royalties payable to International and due allowance for taxes.

Tangible and Fixed Assets

Certain regalia and other equipment is owned by the District but the value has been written off. Chains of Office etc. remain insured at their estimated replacement value.

Taxation

Provision for Corporation Tax has been made within administration reserves.

Lions Clubs International

District 105D

Administration Account

Notes to the Financial Statements continued:

Royalties

10% of gross income on the affinity card is due to Lions Clubs International. The affinity card scheme is now administered at Multiple District level. Tax and Lions Clubs International royalty is paid by Multiple District Treasurer and income received, effective April 2008, is net of tax and Lions Clubs International Royalty. No specific reserves required and the sum previously held has now been transferred to administration reserve.

Finance Committee

The activities of the District Treasurer and expenditure against budgets or where there are no formal budgets agreed at Convention are monitored by the Finance Committee. That Committee is also responsible for the financial planning and budgets. The Treasurer and Finance Committee report on relevant matters at each Cabinet Meeting. The Committee consisted of IPDG David Merchant (Chairman), VDG 1st Alan Chapman, VDG 2nd David Taylor, District Secretary Godwin Micallef and District Treasurer Linda Picton.

Legal Status

District 105D is governed by its constitution passed in March 1984 and as amended at District Conventions from time to time, such Constitution being in accordance with the relevant provisions of Article VI of the Multiple District Constitution and Standing Orders as amended from time to time.

Bankers

HSBC Bank plc 15 High Street Christchurch Dorset BH23 1AF

Independent Examiner

As appointed by District Convention 2015, Gilroy & Brookes Accountants Ltd
Suite 15, The Enterprise Centre, Coxbridge Business Park, Farnham,
Surrey GU 10 5EH

Lions Clubs International District 105D
Administration Account
Statement of Financial Activities for the Year ending 30th June 2015

Incoming Resources	<u>2015</u>	<u>2014</u>
Affinity Card after Royalties	131	139
Convention Social	1156	1775
Handover		
Membership Dues	12926	14472
Membership Grant (MD)		
	<u>14213</u>	<u>16386</u>
Resources Expended		
Expenses District Governor	800	800
Expenses District Secretary	175	95
Expenses District Treasurer	175	134
Almoner	107	128
Sgt at Arms	96	
Region 1	43	
Region 2		315
Region 3	169	70
Region 4	114	
Region 5	28	27
Forums	755	1553
District Regalia & Equipment	132	10
Island Travel	303	697
Room Hire Cabinet	169	119
Bank Charges	20	
	<u>3086</u>	<u>3948</u>
Committees		
Communications	230	316
Community Services	476	354
Convention Business	2320	3651
Finance	272	155
International Relations	256	580
Lord Mayor Show		127
Membership Drives	410	565
GLT/GMT	782	829
PR	12	
Youth	264	390
	<u>5022</u>	<u>6967</u>
Total Expenses	<u>8108</u>	<u>10915</u>
Total Surplus	<u>6105</u>	<u>5471</u>
Allocated to:		
Administration Reserve	4949	1646
New Club Development		2050
Convention Social Reserve	1156	1775
Total to Reserves	<u>6105</u>	<u>5471</u>

**Lions Clubs International District 105D
Administration Account
Balance Sheet as at 30th June 2015**

	<u>2015</u>	<u>2014</u>
Current Assets: Debtors	1160	1528
Convention Bank	500	
HSBC Current Account	27061	19097
HSBC Investment Account	10000	10000
	<u>38721</u>	<u>30625</u>
Current Liabilities: Creditors	<u>3262</u>	<u>1271</u>
Net Assets	<u><u>35459</u></u>	<u><u>29354</u></u>
Reserve Funds		
Administration	22348	17399
Leos	685	685
Convention Business	5000	5000
Convention Social	2931	1775
Membership	4495	4495
	<u><u>35459</u></u>	<u><u>29354</u></u>
Movements in Reserves		
Adminstration		
Opening Balance	17399	15753
Allocated from year surplus	4949	1646
Transfer to Convention Social		0
Closing Balance	<u><u>22348</u></u>	<u><u>17399</u></u>
Leos		
Opening Balance	685	685
Allocation	0	0
Closing balance	<u><u>685</u></u>	<u><u>685</u></u>
Convention Business		
Opening Balance	5000	5000
Allocation	0	0
Closing Balance	<u><u>5000</u></u>	<u><u>5000</u></u>
Convention Social		
Opening Balance	1775	0
Allocation	1156	1775
Transfer from Admin	0	0
Closing Balance	<u><u>2931</u></u>	<u><u>1775</u></u>
Membership		
Opening Balance	4495	2445
Allocation	0	2050
Closing Balance	<u><u>4495</u></u>	<u><u>4495</u></u>
Total Reserves	<u><u>35459</u></u>	<u><u>29354</u></u>

Approved by the Cabinet and signed on their behalf



Mike Hendy District Governor 2014-2015

Dated:

3/11/2015